19th October 2023

Dear Parent/Carer,

**Business Studies**

During Business studies lessons, over the course of 7 weeks, students are going to be participating in the “Tenner Challenge”. The challenge involves students being provided with training on how to start up their own business and they will then be given an investment of £10. The students will be working towards setting up their own stall at a Christmas fair which will be ran by all year 9 business students. The point of the challenge is to develop pupils’ understanding of the different factors involved in setting up and running their own business with the aim of students feeling confident to apply their skills and understanding to the Tenner Challenge. Learning these skills and gaining firsthand knowledge of why certain tasks have to be carried out i.e. Market research will then allow students to access the theory on their GCSE Business course.

Through completing the challenge students will:

● Gain an insight into being an entrepreneur
● Understand how different departments in business work together
● Learn how to communicate and share ideas in a business team
● Design a new and unique product that is to be sold at the Christmas fair

The first aim is to make the £10 back. In the event of a profit being made, the students will be given options as to what they would like to spend it on to benefit themselves at school.

If you have any questions regarding the tenner challenge, please direct them to the Business Studies Lead Mrs Watt at George.watt@leafstudio.co.uk